



Charitable Incorporated Organisation

Registered Charity Number 1153607

Trustees Report and Accounts

for the year ended

31st March 2016

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Charity Information

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Bankers	Metro Bank Windsor
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Introduction

The Trustees present their report and financial statement for the year ending 31st March 2016. This report is presented in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2015.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 28th June 2013. It was established on 30th August 2013 to take forward the work of the Unincorporated Association registered charity number 265351

The CIO's annual reports are published on the Charity Commission Website, with effect from the year ending 31 March 2014. The Association's reports are also published and provide a clear comparative of the financial activities and financial position with previous reporting periods.

The CIO is a small independent charity and not part of any "umbrella" body.

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP(FRSSE);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The Trustees are:-

Mrs Fiona Heston (Chair) *appointed by Trustees 14 April 2016*
Mrs Nina Cardrick (Secretary) *appointed at AGM 10 Sep 2015*
Mr David Pelczer (Treasurer) *appointed by Trustees 16 Oct 2015*
Mr Bob Pennell
Mr John Clifton Thompson
Mrs Maureen Staley
Mr Joseph Hanratty *appointed by Trustees 14 May 2015*
Mr Paul Bidwell *appointed by Trustees 11 August 2016*

The following also served as trustee during the reporting period:-

Mr Allan Emmett

There are nineteen registered Members of the CIO being individuals, corporate bodies, or representatives of Organisations that are not incorporated; who undertake to act in good faith to further the purposes of the CIO.

Pending assignment to the CIO, the lease on the Day Centre is currently held on behalf of the charity by the holding trustees:

Mrs Jacqueline Ryder DL
Revd Canon Christine Redgrave

The affairs of the CIO are managed by the Charity Trustees. There must be at least three and not more than twelve Trustees. The Members or Trustees may appoint new Trustees at any time provided that new Trustees appointed by Trustees must retire (and may be re-appointed) at the next AGM.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution made in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair

Day to day management of the Charity's affairs and line management of staff is delegated to the Chief Executive Officer, Mrs Tracey Hedgecox.

Objectives and activities

Age Concern Bracknell Forest (ACBF) promotes the relief of elderly people in and around the districts of Bracknell Forest, in particular by the provision and operation of day care facilities for elderly people.

In exercising their duty, the Charity Trustees have reviewed that all of their activities have due regard to public benefit guidance published by the Commission. The charity benefits older people who are in need of relief from age related conditions or circumstances. The area of benefits is Bracknell Forest Borough and its neighbours: Wokingham Borough, and the Royal Borough of Windsor and Maidenhead.

Our Services, the resources they use and public benefits they deliver are kept under review and re-evaluation. The trustees meet every two months to progress our work.

Caring Services

Day Care

The main activity is to operate the ACBF Day Care Centre at Forest Park Bracknell. This provides day care for the elderly mentally frail. Users may self-refer or are identified and referred by the local GPs, Social Services and Mental Health Team.

The centre operates five days per week except for public holidays and caters for 20 users per day. The majority of users are transported to and from the centre by our minibus which is fitted with a tail lift for wheelchairs. Users are charged a fee including meals and transport. Operating costs are subsidised by grants from the local authorities and by charitable donations.

In order to make best use of the facilities, we aim to provide for those dementia sufferers whose wellbeing and support network can gain most benefit from the level of care we are able to provide. Our staff provide care throughout the day including assistance with mobility, feeding, and medication. Users are provided with refreshments and a cooked lunch. Volunteers assist with general care, social interaction, and organising activities. Activities are selected to be therapeutic including singing, arts and crafts, reminiscence, and games involving physical and mental exercise.

Although Adult Day Care is not subject to Care Quality Commission regulations we aim to comply with standards for domiciliary care. To that end, all of our care staff are trained to Level 2 or Level 3 Vocational Qualifications (NVQ or QCF) plus other appropriate training.

Our staff regularly review care plans and review users' progress with their Community Psychiatric Nurses and support network. This generally identifies a marked improvement in the users' wellbeing and enables them to stay longer in their own homes. Some users are in residential care and attend the Day Centre for essential social contact.

Toenail cutting

Clinics are hosted in the Day Centre on three days per week. Toenail cutting improves the general wellbeing of users, reduces pain and discomfort, and helps to prevent falls. We provide a dedicated waiting room and receptionist to give attention to clients including people with dementia and other disabilities; and the receptionist is constantly making calls to enable them to keep or reschedule appointments. The waiting room and surgery are enclosed within the area supervised by our team of skilled day care workers.

Compared with commercially available services, the higher level of care and more affordable fee we charge benefits users. Our fee is currently £16, which enables us to make a small net loss on the operation.

Community Services

Information services

We operate a telephone answering service on weekday mornings to listen sympathetically to problems and signpost or refer callers to appropriate services. We do not provide advice but do try to use the internet and other means to research and pass on key information or practical assistance with queries.

We maintain an up-to-date web site, and a Facebook page which is updated daily, to inform elderly people directly or through their friends and family about our activities and other local services and issues relevant to them. It also keeps our members, supporters, and other interested parties informed about our activities.

We distribute a quarterly newsletter by email or letter to any older people who wish to register for this service.

Events Strategy

Public 'events' spearhead the vital work we do to inform and support older people in the community. That little bit of help that makes a lot of difference. Events can be anything that takes us out into direct contact with residents. Typically these may be social events aimed to combat isolation and provide new friendships and stimulate interests; but also coach outings, concerts, open days, lunches, outings, or fundraising activities. All of these have the joint effect of delivering benefits and promoting support for our work from the community.

The events enable us to:

- engage with a network of beneficiaries to understand and address their needs;
- promote and deliver practical assistance, social interaction, information, exercise, and online access (national field research has identified that a little bit of help and attention makes a substantial difference to older people's quality of life);
- maintain ongoing telephone contact and general support for those who attend our events; and
- attract volunteers and financial support directly from the community.

Thus the public benefit does not stop outside the event. The event organisers are continually supporting participants through telephone, newsletter and other contacts. The two aspects are not really separable.

Promoting use of IT

Research has shown that anyone who is not online is considerably disadvantaged and the majority of people who are deprived are over the age of 65. We incorporate demonstration and coaching on the benefits of internet access in many of our public events and have discovered and promoted the power of tablets to aid social interaction for beneficiaries.

We championed internet inclusion as a priority for Bracknell's "Older People's Partnership" and delivered their plan of work in 2015-16.

Achievements and Performance - for the year ending 31st March 2016

Day Care

The Day Centre opened for 247 days: every weekday except for bank holidays and Christmas week and a period of 3 days to control a noro-virus outbreak. Average utilisation was 96.4% with 2 non-attendances per day (2015: 96% and 1.6) and a turnover of 2 new users per month. Mrs Cheryl Spence of Bracknell College continued to train our staff and volunteers.

Information services

We handled over 4200 telephone calls (2015: 4200).

The website received 835 unique visitors per month (2015: 1300)

There are now over 500 followers on Facebook (2015: 400); and 97 followers on Twitter.

421 network members receive quarterly newsletters (2015: 400).

Toenail Cutting

The Charity handled 1366 appointments during the year for a total of 231 users (2015: 1463 for 265).

Demand for our services has declined over recent months, which corresponds with the establishment of a free nail cutting service for over 65s provided by Berkshire Healthcare NHS Foundation Trust.

Events Strategy

During the year we provided 50 "get together" events, 14 digital inclusion events, four day trips, an open morning, a cinema show, a pantomime, and a Christmas lunch.

"Get together" events

These consisted mainly of weekly events at Priestwood Community Centre. Priestwood has one of the largest elderly populations in Bracknell. The aim was to entertain, inform and promote age appropriate exercise and above all to provide social contact for people who were in need. These events were hugely successful at providing regular contacts, building friendships and stimulating new interests for people who otherwise were in danger of becoming, or already were, isolated. Some attendees described them as "life-changing".

Other events

Other events include specific coaching such as use of iPADS; outings to places of interest; group meals and entertainments. These may address different groups of beneficiaries and have a different cost/recovery profile. They may in fact include fund-raising initiatives. In future we will call these "projects" to distinguish them from the regular gatherings.

Outings

Day trips to places of interest have proven to be very popular and beneficial to old people who otherwise may not have the company, personal transport, or confidence in using public facilities needed to organise a break

in routine on their own devices. As a result of promotion within our newsletters and get together events they have been well subscribed to the extent that we've had to upgrade to 59 seater coaches

Promoting use of IT

One of our strategic goals is to promote older people's use of digital services. The Internet is advantageous for access to information, services and social contacts; which older people need, but the percentage of people excluded from these benefits increases with age. Without internet access, information service provision may be limited because other means are vastly more expensive.

During the year we conducted detailed research, sponsored by the local Older People's Partnership, to survey and analyse internet usage by older age groups within Bracknell Forest. The results will be published on the Bracknell Forest Council website and will inform future developments and the ongoing work of the charity. The research included pilot solutions to improve digital inclusion, in the course of which we helped 51 users and trained 13 digital champions who are still active in the community.

Carers Grant

Berkshire Community Foundation had granted funds of £5,000 for us to distribute to provide respite to carers. We duly distributed funds to 19 full time carers who had applied and were found to be in need of respite and this was judged to be a worthy benefit. However, the exercise will not be repeated because the management time involved to evaluate and validate applications was felt to be counter-productive.

Fundraising

£15,567 was raised in various fundraising activities. There is a greater or lesser element of fundraising to all of our events and a total of £1093 was raised from attendees, £1917 was raised from resale of donated goods, and £440 from used clothing. Maddy Jenkins raised £415 from a sponsored sky dive and James Derlacki raised £880 by participating in the Prudential LondonSurrey 100 cycle ride.

However the majority was raised by publishing our work on digital media and thereby attracting donations from local companies or their employees. Of particular note, IHS Bracknell staff made us their charity of the year, Persula Foundation donated £1000 towards our "get together" events, and Santander Foundation provided £1840 for Christmas lunches.

Volunteers

Volunteers regularly assist in the work of the Day Centre, events delivery, and administration. Over the course of the year the regular volunteers provided a total of 3,000 hours; 700 hours and 700 hours respectively; which amounts to 2.5 full time equivalent workers.

Proceedings - for the year ending 31st March 2016

Accounts were consolidated on a monthly basis and reconciled with bank accounts to provide trustees with an up-to-date view of financial performance against the annual budget and three-year business plan.

Three trustees were appointed and one retired during the period.

The website was enhanced for cooperative use by trustees for access to confidential information, policy development and approval, and managing issues resolution.

Metro Bank kindly upgraded our online access to use commercial online facilities.

The Chief Officer's job description was upgraded to Chief Executive Officer.

The lease on Day Centre is still held via holding trustees. Assignment to the CIO has been instructed and is ongoing but was not completed during the period.

An account at Lloyds has been retained for the sole purpose of cash and cheque pay-ins [destined for Metro Bank at Windsor]. Attempts to replace this with a more suitable arrangement are ongoing but did not succeed during the period because of delays that seem to be inherent in bank procedures.

Financial review

The results for the year and financial position are set out in the Statement of Financial Activities on page 10 and the Balance Sheet on page 11. Total incoming resources were £243,841 (2015: £191,230); Resources expended were £231,098 (2015: £205,300). The surplus for this year was £12,743 (2015: £14,070 deficit). The general reserve is now £103,667 (note 10) which equals 5.3 months of operational budget for 2016-17.

The cost of running day care services was £142k (note 4). This compares well with £140k, five years ago. During that time we have made substantial increases in the standards of health and safety, training, personal care, activities, and premises; the cost of payroll has increased by 14% and meals provision by 50%. However, continual improvements in cost-effectiveness have compensated by driving down other expenditure; the cost of administration is shared with provision of community services; and above all the visibility promoted by the “events strategy” has ensured an astoundingly high level of service utilisation.

Over those five years, the proportion of revenue from public sector grants has been managed down from 60% to 23%. This means the day care service is highly sustainable because demand is high and fees of £32 per day are very much lower than most equivalent facilities for dementia sufferers.

The Community Services expected from an “Age Concern” include distribution of information and being there to answer calls for help with understanding and the local knowledge needed to address everyday issues. This is costly in terms of office facilities, communications and staffing. This year, the gross cost of those resources was £34.9k. Grants are not generally available to fund such activity and we have no umbrella organisation to provide funds (contrary to popular belief that we are part of Age UK).

Under our “events strategy” the activity is spearheaded and taken out into the community by providing public events, which are backed up by continually informing and supporting the attendees and our wider community between events. Thus our various public events are an integral part of our community services.

This year we provided 72 various public events. The average income per event including attendance, raffles, and sales of donated goods was £136, whereas the gross cost of community services was £658 per event.

However, public events do attract revenue indirectly by promoting visibility and support for our work within the local community. This year the office was able to raise grants and donations sufficient to recover the net cost of the community services.

Reserves Policy

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted funds, designated funds and tangible fixed assets. Transfers to and from funds are authorised by the Trustees acting as a whole.

The day care and toenail cutting services are provided directly to beneficiaries requiring continual help. Normally costs are regular and predictable and are recovered on a monthly basis. A reserve is needed to sustain these vital services in the event of unexpected costs or unforeseen reduction of income. These may be due to unlikely but potentially costly risks such as infection, damage to premises, or litigation.

Community services are more complex. There is a constant demand on resources to organise and run them but the timing of revenues may be seasonal and depends on donations, grant applications and specific fundraising projects that may or may not succeed.

The trustees consider that a general reserve equal to 9 months of operating expenditure is appropriate to bridge short term effects and/or negotiate alternative sources of resourcing or of care services. The General Reserve is that part of unrestricted funds that are freely available to spend, i.e. excluding designated funds and tangible fixed assets.

The minibus is an essential asset used daily as part of day care provision. It is a costly item that we expect to replace within ten years of purchase, and possibly at short notice if it becomes unfit for purpose. A designated fund has been set aside and currently stands at £30,022, which is considered to be sufficient.

Plans for Future Periods

The caring services will be maintained. The Day Care Centre is at capacity and the quality of care is high. However, possibilities are still under consideration for the provision of additional services out of hours or to make better use of a small room that has been vacated.

The events strategy will continue to develop to address the issues of sustainability and area of benefits.

The event strategy and thereby the ability to fund community services is not sustainable while it remains too dependent on attracting grants and donations, especially from the public sector. Get together events were rich in content and greatly appreciated by, usually, over 40 participants. However, the cost per head of providing them was far more than the attendees are likely to understand or feel they can afford. Cost might be reduced by re-use of successful themes, factored in content or third party providers, or greater utilisation of volunteers.

Income might be increased by easing up the perceived value of attendance or by including more projects that target social-economic groups who would pay more for participation. This recognises that age related needs cut across all demographics. Concerts and outings to gardens or places of historic interest are examples of events that may generate a net surplus.

It is another issue that suitable venues such as community centres are not readily available on an occasional basis. As a result attendees at events are from a certain area limited by proximity to the venue we have been able to utilise for regular events. This catchment represents a small part of the charity's area of benefits. The coverage would naturally be widened by mounting a variety of projects and could be spread further by holding get together events at other venues. In doing so the charity would forge more working relationships with potential partners and donors to support our work.

Fiona Heston



Chair

September 2016

Independent Examiners Report to the Trustees of Age Concern Bracknell Forest

I report on the accounts of the charity for the year ended 31st March 2016 which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Sperling ACA
P. Sperling & Co.
1, Morlew Yard
Marsh Lane
Taplow
Berkshire
SL6 0DF



Date: 15/9/16.

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2016 Restricted £	2016 Designated £	2016 Unrestricted £	2016 Total £	2015 Total £
INCOMING RESOURCES						
Grants and Donations	2	67,416	0	12,073	79,489	52,940
Charitable Trading	3	0	0	162,503	162,503	137,191
Interest Received		0	0	1,849	1,849	1,099
TOTAL INCOMING RESOURCES		67,416	0	176,425	243,841	191,230
RESOURCES EXPENDED						
Direct Charitable Expenditure	4	55,546	0	143,344	198,890	171,669
Administration and Advisory Services	5	0	0	32,208	32,208	33,631
TOTAL RESOURCES EXPENDED		55,546	0	175,552	231,098	205,300
SURPLUS / (DEFICIT) FOR THE YEAR		11,870	0	873	12,743	(14,070)
TRANSFER		0	0	0	0	0
BROUGHT FORWARD 1st APRIL 2015		511	30,022	126,489	157,022	171,092
CARRIED FORWARD 31st MARCH 2016		12,381	30,022	127,362	169,765	157,022

The notes on pages 12 to 14 form part of these financial statements

BALANCE SHEET AS AT 31st MARCH 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS	7		24,028		24,913
CURRENT ASSETS					
Amounts Due and Prepayments		3,575		3,575	
Cash at Bank and in Hand		159,497		156,747	
		<u>163,072</u>		<u>160,322</u>	
CREDITORS					
Amounts falling due within one year	8	<u>17,335</u>		<u>28,213</u>	
NET CURRENT ASSETS			<u>145,737</u>		<u>132,109</u>
TOTAL ASSETS LESS LIABILITIES	9		<u>169,765</u>		<u>157,022</u>
CHARITY FUNDS					
Restricted Funds	10		12,381		511
Designated Funds	11		30,022		30,022
Unrestricted Funds	12		<u>127,362</u>		<u>126,489</u>
TOTAL CHARITY FUNDS			<u>169,765</u>		<u>157,022</u>

The notes on pages 12 to 14 form part of these financial statements

Accounts approved by Trustees



David Pelczer - treasurer

September 2016



Fiona Heston - chair

September 2016

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis

The accounts have been prepared under the historical cost convention and in accordance with

- Accounting by Charities : Statement of Recommended Practice, SORP (FRSSE);
- and with the Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1153607 was registered on August 30th 2013, to take forward the work of the Unincorporated Association registered number 265351. Assets, liabilities and funds were transferred.

Incoming resources

Incoming resources are recognised on a receivable basis

Expenditure and liabilities

Liabilities are recognised on an accruals basis

Fixed Assets and Depreciation

The Initial lease cost of the day centre is depreciated using the straight line method over the sixty year life of the agreement

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500

Fixtures and fittings are depreciated at 20% of written down value

The minibus has been depreciated at 35% of written down value

Employees

Employees are properly shown as average number of full time equivalents for the year.

2. GRANTS AND DONATIONS RECEIVABLE

	Restricted 2016 £	Unrestricted 2016 £	Restricted 2015 £	Unrestricted 2015 £
Bracknell Forest Borough Council	47,268	0	0	39,695
Parish and Town Councils	807	0	0	1,463
Berkshire Community Foundation	9,317	0	0	448
Other Grants and Donations	10,024	12,073	0	11,334
	<u>67,416</u>	<u>12,073</u>	<u>0</u>	<u>52,940</u>

3. INCOME FROM CHARITABLE TRADING (UNRESTRICTED)

	2016 £	2015 £
Charges for Day Care Centre Care	128,750	109,181
Toenail Cutting Service	22,038	21,475
Community Services	11,715	6,535
	<u>162,503</u>	<u>137,191</u>

4. **DIRECT CHARITABLE EXPENDITURE**

	Restricted 2016 £	Unrestricted 2016 £	Restricted 2015 £	Unrestricted 2015 £
Day Centre Costs				
Payroll	32,000	63,106	0	85,564
Meals for Clients	0	21,164	0	17,012
Other and Depreciation	762	24,458	275	30,046
Refurbishment	0	358	0	2,369
	<u>32,762</u>	<u>109,086</u>	<u>275</u>	<u>134,991</u>
Community Services Costs				
Payroll	12,784	20,681	0	17,175
Office	0	9,456	0	12,570
Other	10,000	4,121	0	6,658
	<u>22,784</u>	<u>34,258</u>	<u>0</u>	<u>36,403</u>
Total	<u>55,546</u>	<u>143,344</u>	<u>275</u>	<u>171,394</u>

5. **ADMINISTRATION AND ADVISORY SERVICES (UNRESTRICTED)**

	2016 £	2015 £
Payroll	28,296	27,249
Other Costs	3,412	5,882
Independent Examination	500	500
	<u>32,208</u>	<u>33,631</u>

6. **EMPLOYEES**

The average number of full time equivalent employees for the year was:-

	2016	2015
Caring Services	6.8	5.7
Administration	1.0	1.0
Community Services	2.1	1.3
Total	<u>9.9</u>	<u>8.0</u>

Note - All staff are employees, no agency staff have been employed

7. **FIXED ASSETS**

	Written Down Value as at 1st April			Written Down Value as at 31st March	
	Cost £	2015 £	Additions £	Depreciation £	2016 £
Minibus	28,842	511	0	178	333
Fixtures and Fittings	16,251	168	0	33	135
Day Centre Lease	40,400	24,234	0	674	23,560
	<u>85,493</u>	<u>24,913</u>	<u>0</u>	<u>885</u>	<u>24,028</u>

8. **DEBTORS**

	2016 £	2015 £
Amounts Due and Prepayments :-		
Office Lease security deposit	1,625	1,625
Office rent paid quarterly in advance	1,950	1,950
	<u>3,575</u>	<u>3,575</u>

9. CREDITORS

Amounts falling due within one year :-	2016	2015
	£	£
Grants received for work to be completed	12,048	21,884
Expenses accrued for repayment	5,287	6,329
	<u>17,335</u>	<u>28,213</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total £
Restricted Fund (Minibus and grants)	333	12,048	12,381
Designated Fund (Minibus replacement)	0	30,022	30,022
Unrestricted Fund	23,695	103,667	127,362
	<u>24,028</u>	<u>145,737</u>	<u>169,765</u>

11 RESTRICTED FUNDS

	£
Balance as at 1st April 2015	511
Depreciation on Minibus for the year	11,870
Balance as at 31st March 2016	<u>12,381</u>

12. DESIGNATED FUNDS

	£
Balance as at 1st April 2015	30,022
Interest	0
Balance as at 31st March 2016	<u>30,022</u>

13. UNRESTRICTED FUNDS

	£
Balance as at 1st April 2015	126,489
Surplus for the year	873
Balance as at 31st March 2016	<u>127,362</u>

14. FUTURE COMMITMENTS

The Trustees have no material future commitments as at 31st March 2016 other than those shown in the accounts.